



16th December 2021

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to reconfirm that *Fundación Fondo Cantabria Cooperera* supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our organization, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. *Fundación Fondo Cantabria Cooperera* will make a clear statement of this commitment to our stakeholders and the general public.

The reason why we did not submit a Communication on Engagement in the last years is that the Institution has been reassessing its action plan, due to a change of circumstances.

We recognize that a key requirement for participation in the Global Compact is the biannual submission of a Communication on Engagement (COE) that describes our organization's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *two years* of joining the Global Compact, and *every two years* thereafter according to the Global Compact COE policy.

Sincerely yours,

Silvia Abascal Diego
Presidenta